

RI YOUNG AGENT LEGISLATIVE WRAP UP SUMMER 2017

RI Young Agents took on new legislative initiatives and goals this year with a Young Agent appointed to the Government affairs committee, Young Agents joining and supporting initiatives on the hill, and more Young Agents traveling to the National Legislative Conference in Washington DC than ever before!



Insurance Consumer Protection Sales Act

This bill is a follow up to a 2016 bill proposed by IIARI which failed to pass the floor. The bill was revised and pushed back into the house with hopes to establish a system of consumer protection regulated by the DBR. This bill mandates non- insurance businesses involved in the sale of a tangible good cannot dis-

close their customers non-public information to acquire an insurance sale.

Furthermore, this bill provides the customer freedom to choose his/her own insurance provider and forbids solicitation for the purchase of insurance by the business selling the good.

This bill was modeled similarly to the existing law that limits banks

from providing a customer's personally identifiable, non-public information with affiliated insurance companies and agents.

Transportation Network Company Services

As ride-sharing companies or Transportation Network Company (TNCs) have taken the public transportation scene by storm, there is still a lot of concern about the insurance coverage provided in each of the three stages. Many standard auto insurers have been working on endorsements for the PAP to provide the gap in coverage many TNC vehicle owners face.

Currently, TNC insurance (Surplus Lines) provides coverage for the driver only, not the vehicle owner and does not provide the owner of the vehicle notice that their auto is being used for ride-sharing services. Additionally, the TNC companies do not provide Comp or Collision causing many leases to be broken, often times unknowingly by the owner. This bill aims to make vehicle owners aware their vehicles are being used for TNC as well as provide the owners coverage under the TNC's auto policy.



What did the RI Young Agents do this week? Not much, just started a movement

SNOW REMOVAL AND LIQUOR LIABILITY

Snow Removal Service Liability Limitations Act

Most Rhode Island businesses utilize snow plow services during the harsh New England winters. As many agents know, the contracts signed between the plow service providers and the building/lot owners often require waivers of subrogation and hold harmless agreements all worded strongly in favor of the property owner. This bill would regulate the snow removal contracts to void certain indemnity agreements against public policy

Liquor Liability

This bill, created by trial lawyers, requires that any business that holds a liquor license be required to purchase Liquor Liability. It is being modeled after Burrillville and North Providence, which have already adopted Liquor Liability mandates. An amended version awaits action.



Rhode Island Young Agents
2400 Post Road
Warwick, RI 02886
Call us @ 401.732.2400
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